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COLORADO BUSINESS REVIEW

BUSINESS RESEARCH DIVISION • GRADUATE SCHOOL OF BUSINESS ADMINISTRATION • UNIVERSITY OF COLORADO

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ABBREVIATED LOOK FOR SUMMER

During the months of June, July, and August the *Colorado Business Review* will contain only the Colorado Business Indicators and Local Business Conditions. With the September issue the *Review* will return to the usual format.

COLORADO BUSINESS INDICATORS

(Figures in Thousands Unless Otherwise Indicated)

	March 1980	February 1980	March 1979	Percent Change March 1980 from February 1980	Percent Change March 1980 from March 1979
Total Civilian Labor Force (by place of residence)[a]	1,434.6	1,418.9	1,372.0	1.1	4.6
Unemployment	49.0	48.8	45.9	0.4	6.8
Unemployment Rate (percent)	3.4	3.4	3.3	—	—
Employment	1,385.6	1,370.1	1,326.1	1.1	4.5
Nonagricultural Wage and Salary	1,249.2	1,238.6	1,192.5	0.9	4.8
Agricultural	27.1	23.6	27.4	14.8	– 1.1
Self-employed, unpaid family and domestics	109.3	107.9	106.2	1.3	2.9
Total Nonagricultural Wage and Salary Employment (by place of work)[a]	1,248.1	1,237.7	1,192.8	0.8	4.6
Mining	31.7	31.7	28.7	0.0	10.5
Metallic Minerals	10.3	10.5	9.7	– 1.9	6.2
Bituminous Coal, Lignite and Nonmetallic	5.7	5.7	5.5	0.0	3.6
Oil and Gas Extraction	15.6	15.5	13.5	0.7	15.6
Contract Construction	79.8	78.2	72.0	2.1	10.8
Manufacturing	183.5	182.3	175.5	0.7	4.6
Lumber, Wood Products and Furniture	7.5	7.6	7.6	– 1.3	– 1.3
Stone, Clay, Glass and Concrete Products	11.6	11.4	11.0	1.8	5.5
Primary and Fabricated Metals	20.3	20.1	20.0	1.0	1.5
Machinery, Except Electrical	28.0	27.9	25.6	0.4	9.4
Electric and Electronic Equipment	15.8	15.7	12.6	0.6	25.4
Transportation Equipment	11.8	11.6	11.0	1.7	7.3
Other Durable Goods	24.1	24.0	24.0	0.4	0.4
Food and Kindred Products	24.8	24.8	24.3	0.0	– 2.1
Textiles and Apparel	3.6	3.5	3.9	2.9	– 7.7
Paper and Allied Products	2.0	2.0	2.0	0.0	0.0
Printing and Publishing	15.8	15.8	15.4	0.0	2.6
Chemicals and Allied Products	6.6	6.4	6.3	3.1	4.8
Other Nondurable Goods	11.6	11.4	11.9	1.8	– 2.5
Finance, Insurance and Real Estate	77.6	77.2	72.2	0.5	7.5
Banking	19.5	19.4	18.1	0.5	7.7
Credit Agencies Other than Banks	12.0	12.1	11.3	– 0.8	6.2
Insurance Carriers, Agents and Brokers	20.1	20.0	18.8	0.5	6.9
Real Estate and Combination Offices	22.0	21.7	20.3	1.4	8.4
Other Finance, Insurance and Real Estate	4.0	3.9	3.7	2.6	8.1
Transportation and Public Utilities	76.1	75.4	74.1	0.9	2.7
Railroad Transportation	7.5	7.4	7.0	1.4	7.1
Trucking and Warehousing	15.9	15.6	16.0	1.9	– 0.6
Air Transportation	13.0	13.0	12.4	0.0	4.8
Other Transportation	5.8	5.8	5.4	0.0	7.4
Communications, Electric, Gas and Sanitary Services	33.8	33.6	33.3	0.6	1.5
Trade	300.5	298.5	290.6	0.7	3.4
Wholesale Trade	74.1	73.1	69.2	1.4	7.1
Retail Trade	226.4	225.3	221.4	0.5	2.3
Services	253.0	250.5	237.2	1.0	6.7
Lodging and Combination Lodging/Eating Places	22.0	21.6	22.0	1.9	0.0
Personal Services	13.4	13.2	13.7	1.5	– 2.2
Business Services	47.2	47.2	42.3	0.0	11.6
Auto and Miscellaneous Repair Services	14.5	14.4	13.3	0.7	9.0
Amusements and Recreation	17.2	16.5	16.2	4.2	6.2
Health Services	63.2	63.1	60.2	0.2	5.0
Educational Services	9.1	9.2	7.8	– 1.1	16.7
Membership Organizations	20.9	20.8	20.5	0.5	2.0
Other Services	45.4	44.6	41.3	1.8	9.9
Government	246.1	244.0	242.3	0.9	1.6
Federal	53.5	51.6	49.8	3.7	7.4
State	60.8	60.9	60.3	– 0.2	0.8
Local	131.8	131.5	132.3	0.2	– 0.4

	March 1980	February 1980	March 1979	Percent Change March 1980 from February 1980	Percent Change March 1980 from March 1979
Average Weekly Hours					
Construction	37.3	37.1	36.8	0.5	1.4
Manufacturing	39.7	39.7	38.6	0.0	2.9
Nondurable Goods	39.2	39.3	38.7	– 0.3	1.3
Durable Goods	40.0	39.9	38.5	0.3	3.9
Average Weekly Earnings ($)					
Construction	381.95	377.31	341.50	1.2	11.8
Manufacturing	283.46	283.06	255.15	0.1	11.1
Nondurable Goods	283.02	279.82	261.22	1.1	8.4
Durable Goods	284.00	284.89	251.02	– 0.3	13.1
Initial Unemployment Claims (000)	12.9	12.6	10.8	2.4	19.4
Bankruptcies, All Types (number)	447	428	308	4.4	45.1
Total State Revenue ($000)	194,984	307,483	234,207	–36.6	–16.7
Total State Expenditures ($000)	205,155	288,934	234,612	–29.0	–12.6
Crude Oil Production (thous. bbls.)	2,526	2,356r	2,830	7.2	–10.7
Dry Gas Production (mil. cu. ft.)	15,129	12,668r	12,093	19.4	25.1
Coal Production (thous. tons)	1,048.7	1,033.2	1,435.5r	1.5	–26.9
New Oil and Gas Wells (number)	129	87	91	48.3	41.8
Natural Gas Used (bil. cu. ft.)	27.3	27.2	24.2	0.4	12.8
Electrical Power Sales (mil. kwh)					
Residential	546.8	571.1	520.0	– 4.3	5.2
Nonresidential	1,042.0	973.3	920.2	7.1	13.2
New Construction, 52 cities					
Residential permits (number)	780	838	2,335	– 6.9	–66.6
Residential value ($000)	33,373	40,800	95,250	–18.2	–65.0
Nonresidential permits (number)	105	117	167	–10.3	–37.1
Nonresidential value ($000)	26,041	43,623	42,017	–40.3	–38.0
Highway Contractor Payments ($000)	8,315	5,413	9,427	53.6	–11.8
Ordinary Life Insurance Sales ($000)	494,897	431,213	452,617r	14.8	9.3
Bank Deposits, 119 cities, 239 of 299 banks					
Demand ($000,000)	4,754	4,615	4,291	3.0	10.8
Time and Savings ($000,000)	6,495	6,444	6,040	0.8	7.5
Savings and Loan Net New Savings ($000)	74,297	28,889	142,057r	157.2	–47.7
National Park Visits—9 areas (000)[b]	127.6	124.4	172.6	2.6	–26.1
Motor Vehicle Title Applications (000)	87.7	89.3	114.4	– 1.8	–23.3
Highway Vehicle Traffic Counts at Border Stations (daily average)	29,119	25,586	31,363	13.8	– 7.2
Air Passengers, Stapleton (000)[c]	1,955	1,635	1,918	19.6	1.9
Air Freight and Air Express, Stapleton (thous. lbs.)	19,658	20,342	21,940	– 3.4	–10.4
Prices Received by Farmers ($)					
Beef Cattle (per cwt)	65.40	67.00	71.20	– 2.4	– 8.1
Lambs (per cwt)	66.50	62.30	61.00	6.7	9.0
Wheat (per bu.)	3.32	3.52	2.78	– 5.7	19.4
Corn (per bu.)	2.37	2.40	2.21	– 1.3	7.2
Potatoes (per cwt)	2.70	2.90	2.00	– 3.6	35.0
Wool (per lb.)	1.02	.95	.82	7.4	24.4

NOTES: An asterisk (*) indicates preliminary data subject to revision.
Revised data are marked (r).
n.r.—not reported

[a]Employment figures have been updated to a March 1979 benchmark and are arranged by 1972 Standard Industrial Classifications (SIC's). Previously reported data was on a March 1978 benchmark. Thus, this data is not comparable to that published prior.

[b]Shadow Mountain National Recreation Area's visits are not included in these figures as this area is now administered by the U.S. Forest Service.

[c]Includes scheduled airlines, commuter airlines and charter passengers.

Employment, Hours, and Earnings data from Colorado Department of Labor and Employment.

Bankruptcies from the Office of the Federal Referee in Bankruptcy.

State Revenue and Expenditures from the State Controller's Office.

Crude Oil Production, Dry Gas Production and New Oil and Gas Wells from the Oil and Gas Conservation Commission.

Coal Production from Colorado State Coal Mine Inspection Department.

Natural Gas Used from Colorado Interstate Gas Company.

Electrical Power Sales from individual companies.

New Construction from individual cities.

Highway Contractor Payments from the Colorado Highway Department.

Life Insurance Sales from the Life Insurance Agency Management Sales Report.

Bank Deposits from individual banks.

Savings and Loan Net New Savings from Federal Home Loan Bank of Topeka.

National Park Visits from individual areas.

Highway Traffic counts from Colorado Highway Department.

Air Passengers, Freight, and Express from Stapleton International Airport Business Office.

Prices Received by Farmers from U.S. Department of Agriculture.

LOCAL BUSINESS CONDITIONS

(All Figures in Thousands)

	March 1980	February 1980	March 1979
ALAMOSA (1978 pop. 8,000)			
Electric Power (kwh) ...	3,233	3,329	3,404
Deposits ($)—Demand .	21,763	20,408	20,755
(2 of 2 banks)—T&S ..	19,303	19,419	15,883
Constr. ($)—Res.	171	0	50
—Nonres. ...	0	0	5
ARVADA (1979 pop. 85,300)			
Electric Power (kwh) ...	27,195	26,648	25,991
Deposits ($)—Demand .	38,733	36,460	37,896
(3 of 4 banks)—T&S ..	36,026	34,088	34,835
Constr. ($)—Res.	473	732	2,851
—Nonres. ...	921	40	262
ASPEN (1978 pop. 7,500)			
Electric Power (kwh) ...	9,008	6,717	6,660r
Deposits ($)—Demand .	17,274	17,211	18,583
(1 of 2 banks)—T&S ..	23,555	21,663	24,518
Constr. ($)—Res.	0	0	150
—Nonres. ...	0	27	0
AURORA (1979 pop. 151,900)			
Electric Power (kwh) ...	79,506	76,384	68,538
Deposits ($)—Demand .	43,211	43,170	39,166
(4 of 9 banks)—T&S ..	60,962	57,353	54,147
Constr. ($)—Res.	5,951	10,150	17,001
—Nonres. ...	696	2,556	3,805
BOULDER (1979 pop. 90,900)			
Electric Power (kwh) ...	49,500	50,582	45,724
Deposits ($)—Demand .	144,048	145,031	133,273
(7 of 8 banks)—T&S ..	238,072	241,209	243,775
Constr. ($)—Res.	887	3,219	3,534
—Nonres. ...	1,603	342	639
BRIGHTON (1979 pop. 12,000)			
Electric Power (kwh) ...	4,345	4,346	4,329
Deposits ($)—Demand .	17,992	19,005	17,540
(2 of 2 banks—T&S ..	27,870	26,900	23,375
Constr. ($)—Res.	183	153	742
—Nonres. ...	0	0	150
BROOMFIELD (1979 pop. 23,200)			
Electric Power (kwh) ...	9,456	9,472	10,060
Deposits ($)—Demand .	15,969	14,487	15,323
(2 of 2 banks)—T&S ..	23,679	23,823	20,732
Constr. ($)—Res.	885	1,199	1,480
—Nonres. ...	0	0	69
BRUSH (1978 pop. 4,200)[a]			
Electric Power (kwh) ...	2,165	2,345	1,926
Deposits ($)—Demand .	13,660	15,588	15,324
(2 of 2 banks)—T&S ..	33,853	33,630	27,014
CANON CITY (1978 pop. 14,215)			
Electric Power (kwh) ...	20,664	21,812	21,360
Deposits ($)—Demand .	22,062	21,074	20,527
(3 of 3 banks)—T&S ..	55,179	53,500	45,894
Constr. ($)—Res.	273	276	1,938
—Nonres. ...	25	0	0
COLORADO SPRINGS (1978 pop. 201,700)			
Electric Power (kwh) ...	151,511	145,804	141,764
Deposits ($)—Demand .	289,287	286,904	279,135
(15 of 17 banks)—T&S	449,575	453,337	434,461
Constr. ($)—Res.[b]	6,013	6,255	11,183
—Nonres. ...	6,254	4,690	4,467
COMMERCE CITY (1979 pop. 16,000)			
Electric Power (kwh) ...	23,345	26,053	19,771
Deposits ($)—Demand .	10,022	9,206	8,888
(1 of 1 bank)—T&S ...	13,479	14,749	9,524
Constr. ($)—Res.	337	43	63
—Nonres. ...	0	0	0
CORTEZ (1978 pop. 8,200)			
Electric Power (kwh) ...	3,422	3,937	3,428
Deposits ($)—Demand .	13,926	14,679	15,750
(2 of 2 banks)—T&S ..	32,689	31,503	28,106
Constr. ($)—Res.	177	392	250
—Nonres. ...	35	0	35
CRAIG (1977 pop. 6,677)			
Electric Power (kwh) ...	5,985	6,394	5,543
Deposits ($)—Demand .	18,059	20,149	16,393
(2 of 2 banks)—T&S ..	34,503	32,181	29,796
Constr. ($)—Res.	58	105	219
—Nonres. ...	0	0	40
DENVER (1979 pop. 527,800)			
Electric Power (kwh) ...	315,085	297,649	303,032
Deposits ($)—Demand .	2,477,937	2,353,803	2,120,356
(31 of 34 banks)—T&S	2,607,954	2,599,530	2,507,790
Constr. ($)—Res.	5,804	2,951	7,978
—Nonres. ...	7,771	25,241	11,007
DURANGO (1978 pop. 14,100)			
Electric Power (kwh) ...	6,866	6,548	7,459
Deposits ($)—Demand .	33,104	33,216	31,136
(3 of 3 banks)—T&S ..	58,557	56,218	52,531
Constr. ($)—Res.	0	0	0
—Nonres. ...	0	0	130
ENGLEWOOD (1979 pop. 33,000)			
Electric Power (kwh) ...	19,180	19,666	19,354
Deposits ($)—Demand .	120,049	115,009	104,844
(5 of 5 banks)—T&S ..	163,415	161,740	148,146
Constr. ($)—Res.	60	108	56
—Nonres. ...	34	685	451
ESTES PARK (1976 pop. 2,127)			
Electric Power (kwh) ...	4,463	5,334	4,221
Deposits ($)—Demand .	8,129	7,572	7,093
(2 of 2 banks)—T&S ..	18,543	18,405	18,537
Constr. ($)—Res.	n.r.	0	259
—Nonres. ...	n.r.	17	0
FORT COLLINS (1977 pop. 67,100)			
Electric Power (kwh) ...	35,741	37,738	29,289
Deposits ($)—Demand .	112,025	117,455	103,362
(6 of 6 banks)—T&S ..	201,544	198,119	192,298
Constr. ($)—Res.	2,656	3,803	18,449
—Nonres. ...	2,673	1,312	11,162
FORT MORGAN (1976 pop. 8,582)			
Electric Power (kwh) ...	7,534	9,311	6,616
Deposits ($)—Demand .	22,236	21,213	20,556
(2 of 2 banks)—T&S ..	52,308	52,878	47,517
Constr. ($)—Res.	365	27	334
—Nonres. ...	0	0	0
GLENWOOD SPRINGS (1977 pop. 4,091)			
Electric Power (kwh) ...	4,356	4,431	3,712
Deposits ($)—Demand .	27,425	26,965	25,692
(2 of 2 banks)—T&S ..	57,847	56,937	47,559
Constr. ($)—Res.	136	421	632
—Nonres. ...	0	0	2,103
GOLDEN (1979 pop. 14,900)			
Electric Power (kwh) . .	6,060	5,584	5,732
Deposits ($)—Demand .	36,649	34,608	34,114
(2 of 2 banks)—T&S ..	63,338	63,364	54,636
Constr. ($)—Res.	1,186	535	109
—Nonres. ...	0	0	150
GRAND JUNCTION (1977 pop. 30,245)			
Electric Power (kwh) ...	15,486	15,784	19,782
Deposits ($)—Demand .	111,840	106,823	94,373
(5 of 5 banks)—T&S ..	167,155	161,858	136,894
Constr. ($)—Res.	366	959	503
—Nonres. ...	481	88	167
GREELEY (1977 pop. 58,900)			
Electric Power (kwh) ...	20,668	25,459	18,207
Deposits ($)—Demand .	91,707	93,836	94,683
(7 of 7 banks)—T&S ..	241,757	256,761	228,181
Constr. ($)—Res.	942	496	1,940
—Nonres. ...	966	198	1,073
GUNNISON (1978 pop. 6,000)			
Electric Power (kwh) ...	4,064	4,174	3,915
Deposits ($)-—Demand .	14,534	13,663	12,960
(2 of 2 banks)—T&S ..	22,813	22,851	19,468
Constr. ($)—Res.	0	0	26
—Nonres. ...	9	0	0
LA JUNTA (1976 pop. 8,700)			
Electric Power (kwh) ...	4,478	4,273	4,429
Deposits ($)—Demand .	16,635	17,538	17,419r
(1 of 2 banks)—T&S ..	20,017	20,135	15,767r
Constr. ($)—Res.	0	0	62
—Nonres. ...	0	102	0

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LOCAL BUSINESS CONDITIONS—Continued

	March 1980	February 1980	March 1979
LAKEWOOD (1979 pop. 134,400)			
Electric Power (kwh)	50,874	50,003	50,284
Deposits ($)—Demand	133,636	130,425	134,824
(6 of 8 banks)—T&S	211,697	211,638	205,747
Constr. ($)—Res.	1,032	1,973	3,592
—Nonres.	2,863	6,992	1,636
LAMAR (1976 pop. 8,500)			
Electric Power (kwh)	5,171	5,153	4,899
Deposits ($)—Demand	15,459	16,301	16,514
(2 of 2 banks)—T&S	28,559	27,748	22,317
Constr. ($)—Res.	45	27	73
—Nonres.	0	15	0
LITTLETON (1979 pop. 34,100)			
Electric Power (kwh)	18,120	16,215	17,192
Deposits ($)—Demand	55,778	50,156	53,532
(3 of 3 banks)—T&S	93,911	98,671	90,482
Constr. ($)—Res.	1,005	994	2,097
—Nonres.	5	4	15
LONGMONT (1979 pop. 45,200)			
Electric Power (kwh)	20,125	25,539	18,458
Deposits ($)—Demand	51,955	50,274	51,734
(5 of 5 banks)—T&S	94,642	94,632	86,930
Constr. ($)—Res.	1,146	1,033	3,693
—Nonres.	0	233	955
LOVELAND (1978 pop. 31,986)			
Electric Power (kwh)	17,241	20,290	14,912
Deposits ($)—Demand	38,670	39,331	37,958
(4 of 4 banks)—T&S	75,075	72,103	65,375
Constr. ($)—Res.	342	1,766	2,905
—Nonres.	0	100	0
MANITOU SPRINGS (1978 pop. 4,900)[c]			
Electric Power (kwh)	1,512	1,450	1,389
Deposits ($)—Demand	3,452	3,333	3,125
(1 of 1 bank)—T&S	6,022	6,118	5,753
MONTROSE (1976 pop. 8,500)[d]			
Deposits ($)—Demand	30,495	31,150	31,655
(2 of 3 banks)—T&S	44,189	45,488	39,056
Constr. ($)—Res.	275	190	141
—Nonres.	0	55	103
NORTHGLENN (1979 pop. 33,000)			
Electric Power (kwh)	10,762	10,359	10,431
Deposits ($)—Demand	25,544	21,498	20,526
(2 of 2 banks)—T&S	29,688	29,709	27,974
Constr. ($)—Res.	0	0	422
—Nonres.	0	0	668
PUEBLO (1976 pop. 105,000)			
Electric Power (kwh)	47,429	52,302	47,979
Deposits ($)—Demand	121,051	121,430	115,338
(8 of 8 banks)—T&S	197,224	185,318	175,756
Constr. ($)—Res.	194	493	3,290
—Nonres.	1,442	271	1,320
ROCKY FORD (1976 pop. 5,250)			
Electric Power (kwh)	5,148	5,599	4,834
Deposits ($)—Demand	8,060	7,886	7,896
(2 of 2 banks)—T&S	8,173	8,112	6,260
Constr. ($)—Res.	52	0	36
—Nonres.	83	75	6
SALIDA (1978 pop. 5,354)			
Electric Power (kwh)	1,730	1,734	1,804
Deposits ($)—Demand	11,169	9,062	10,158
(2 of 2 banks)—T&S	23,083	22,130	19,446
Constr. ($)—Res.	35	99	139
—Nonres.	0	78	55
STERLING (1978 pop. 11,500)			
Electric Power (kwh)	5,747	5,646	6,289
Deposits ($)—Demand	31,644	32,615	31,352
(3 of 3 banks)—T&S	79,547	77,767	68,534
Constr. ($)—Res.	115	82	87
—Nonres.	54	0	10
THORNTON (1979 pop. 37,000)			
Electric Power (kwh)	16,544	16,560	14,730
Deposits ($)—Demand	12,289	11,211	12,412
(1 of 1 bank)—T&S	9,851	8,766	9,154
Constr. ($)—Res.	n.r.	n.r.	1,888
—Nonres.	n.r.	n.r.	0
TRINIDAD (1976 pop. 10,000)			
Electric Power (kwh)	2,960	3,159	2,740
Deposits ($)—Demand	15,009	15,728	14,366
(2 of 2 banks)—T&S	26,362	26,239	22,612
Constr. ($)—Res.	239	121	117
—Nonres.	30	0	0
WALSENBURG (1976 pop. 4,600)			
Electric Power (kwh)	1,276	1,409	1,210
Deposits ($)—Demand	5,422	5,247	4,761
(1 of 1 bank)—T&S	12,282	12,305	11,385
Constr. ($)—Res.	65	0	35
—Nonres.	0	0	0
WESTMINSTER (1979 pop. 54,300)			
Electric Power (kwh)	19,283	18,756	18,317
Deposits ($)—Demand	30,543	30,513	28,913
(2 of 2 banks)—T&S	36,641	38,373	32,566
Constr. ($)—Res.	1,355	1,826	5,269
—Nonres.	56	29	585
WHEAT RIDGE (1979 pop. 38,000)			
Electric Power (kwh)	23,470	21,915	21,405
Deposits ($)—Demand	22,232	21,022	19,692
(2 of 2 banks)—T&S	33,035	32,219	30,877
Constr. ($)—Res.	32	44	204
—Nonres.	0	351	0

[a]Construction figures are not available.
[b]Regional figures.
[c]Included in Colorado Springs regional construction figures.
[d]Electric Power consumption figures are not available.
[e]Eight banks reported during this period.
[f]Seven banks reported during this period.

NOTES: Population figures are estimates from regional council of governments, and individual cities.
T&S—Time and Savings Deposits
Construction figures are valuation of new residential and nonresidential construction only.
n.r.—not reported
*—preliminary data
r—revised data

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COLORADO BUSINESS REVIEW

BUSINESS RESEARCH DIVISION • GRADUATE SCHOOL OF BUSINESS ADMINISTRATION • UNIVERSITY OF COLORADO

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ABBREVIATED LOOK FOR SUMMER

During the months of June, July, and August the *Colorado Business Review* will contain only the Colorado Business Indicators and Local Business Conditions. With the September issue the *Review* will return to the usual format.

COLORADO BUSINESS INDICATORS

(Figures in Thousands Unless Otherwise Indicated)

	April 1980	March 1980	April 1979	Percent Change April 1980 from March 1980	Percent Change April 1980 from April 1979
Total Civilian Labor Force (by place of residence)[a]	1,444.4	1,434.6	1,380.0	0.7	4.7
Unemployment	52.1	49.0	45.2	6.3	15.3
Unemployment Rate (percent)	3.6	3.4	3.3	—	—
Employment	1,392.3	1,385.6	1,334.8	0.5	4.3
Nonagricultural Wage and Salary	1,252.7	1,249.2	1,199.0	0.3	4.5
Agricultural	32.3	27.1	32.7	19.2	– 1.2
Self-employed, unpaid family and domestics	107.3	109.3	103.1	– 1.8	4.1
Total Nonagricultural Wage and Salary Employment (by place of work)[a]	1,251.0	1,248.1	1,197.6	0.2	4.5
Mining	32.2	31.7	29.0	1.6	11.0
Metallic Minerals	10.6	10.3	9.9	2.9	7.1
Bituminous Coal, Lignite and Nonmetallic	5.9	5.7	5.4	3.5	9.3
Oil and Gas Extraction	15.7	15.6	13.7	0.6	14.6
Contract Construction	78.9	79.8	74.0	– 1.1	6.6
Manufacturing	183.0	183.5	176.8	– 0.3	3.5
Lumber, Wood Products and Furniture	7.5	7.5	7.6	0.0	– 1.3
Stone, Clay, Glass and Concrete Products	11.8	11.6	11.2	1.7	5.4
Primary and Fabricated Metals	20.1	20.3	19.7	– 1.0	2.0
Machinery, Except Electrical	28.4	28.0	26.4	1.4	7.6
Electric and Electronic Equipment	15.9	15.8	13.1	0.6	21.4
Transportation Equipment	11.8	11.8	10.9	0.0	8.3
Other Durable Goods	24.1	24.1	24.1	0.0	0.0
Food and Kindred Products	24.0	24.8	24.5	– 3.2	– 2.0
Textiles and Apparel	3.5	3.6	3.8	– 2.8	– 7.9
Paper and Allied Products	2.0	2.0	2.0	0.0	0.0
Printing and Publishing	15.7	15.8	15.2	– 0.6	3.3
Chemicals and Allied Products	6.5	6.6	6.2	– 1.5	4.8
Other Nondurable Goods	11.7	11.6	12.1	0.9	– 3.3
Finance, Insurance and Real Estate	77.6	77.6	73.2	0.0	6.0
Banking	19.4	19.5	18.4	– 0.5	5.4
Credit Agencies Other than Banks	12.0	12.0	11.3	0.0	6.2
Insurance Carriers, Agents and Brokers	20.1	20.1	18.9	0.0	6.4
Real Estate and Combination Offices	22.0	22.0	21.1	0.0	4.3
Other Finance, Insurance and Real Estate	4.1	4.0	3.6	2.5	13.9
Transportation and Public Utilities	76.6	76.1	73.6	0.7	4.1
Railroad Transportation	7.7	7.5	7.2	2.7	6.9
Trucking and Warehousing	15.9	15.9	16.1	0.0	– 1.2
Air Transportation	13.1	13.0	11.2	0.8	17.0
Other Transportation	5.9	5.8	5.5	1.7	7.3
Communications, Electric, Gas and Sanitary Services	34.0	33.8	33.7	0.6	0.9
Trade	301.6	300.5	293.5	0.4	2.8
Wholesale Trade	73.8	74.1	70.9	– 0.4	4.1
Retail Trade	227.8	226.4	222.6	0.6	2.3
Services	252.3	253.0	237.4	– 0.3	6.3
Lodging and Combination Lodging/Eating Places	21.8	22.0	21.7	– 0.9	0.5
Personal Services	13.4	13.4	13.6	0.0	– 1.5
Business Services	46.7	47.2	41.2	– 1.1	13.4
Auto and Miscellaneous Repair Services	14.4	14.5	13.1	– 0.7	9.9
Amusements and Recreation	16.5	17.2	16.2	– 4.1	1.9
Health Services	63.4	63.2	60.5	0.3	4.8
Educational Services	9.2	9.1	8.0	1.1	15.0
Membership Organizations	20.8	20.9	20.5	– 0.5	1.5
Other Services	46.3	45.4	42.5	2.0	8.9
Government	248.7	246.1	240.1	1.1	3.6
Federal	56.6	53.5	50.0	5.8	13.2
State	60.7	60.8	59.4	– 0.2	2.2
Local	131.4	131.8	130.7	– 0.3	0.5

	April 1980	March 1980	April 1979	Percent Change April 1980 from March 1980	Percent Change April 1980 from April 1979
Average Weekly Hours					
Construction	37.3	37.3	34.5	0.0	8.1
Manufacturing	39.1	39.7	38.2	- 1.5	2.4
Nondurable Goods	38.7	39.2	37.9	- 1.3	2.1
Durable Goods	39.4	40.0	38.4	- 1.5	2.6
Average Weekly Earnings ($)					
Construction	383.82	381.95	326.71	0.5	17.5
Manufacturing	280.35	283.46	256.70	- 1.1	9.2
Nondurable Goods	279.03	283.02	257.34	- 1.4	8.4
Durable Goods	282.10	284.00	256.51	- 0.7	10.0
Initial Unemployment Claims (000)	18.4	12.9	15.1	42.6	21.9
Bankruptcies, All Types (number)	457	447	436	2.2	4.8
Total State Revenue ($000)	315,006	194,984	299,042	61.6	5.3
Total State Expenditures ($000)	264,285	205,155	214,639	28.8	23.1
Crude Oil Production (thous. bbls.)	2,438	2,458r	2,735	- 0.8	-10.5
Dry Gas Production (mil. cu. ft.)	11,684	13,296r	10,766	-12.1	8.5
Coal Production (thous. tons)	1,176.9	1,048.7	1,574.3r	12.2	-25.2
New Oil and Gas Wells (number)	118	129	98	- 8.5	20.4
Natural Gas Used (bil. cu. ft.)	20.4	27.3	17.1	-25.3	19.3
Electrical Power Sales (mil. kwh)					
Residential	525.1	546.8	473.0	- 4.0	11.0
Nonresidential	938.4	1,042.0	915.8	- 9.9	2.5
New Construction, 52 cities					
Residential permits (number)	447	780	2,093	-42.7	-78.6
Residential value ($000)	25,041	33,373	101,107	-25.0	-75.2
Nonresidential permits (number)	153	105	210	45.7	-27.1
Nonresidential value ($000)	51,284	26,041	40,384	96.9	27.0
Highway Contractor Payments ($000)	11,930	8,315	6,120	43.5	94.9
Ordinary Life Insurance Sales ($000)	506,811	494,897	455,987r	2.4	11.2
Bank Deposits, 119 cities, 239 of 299 banks					
Demand ($000,000)	4,713	4,754	4,572	- 0.9	3.1
Time and Savings ($000,000)	6,599	6,495	6,034	1.6	9.4
Savings and Loan Net New Savings ($000)	56,200	74,297	5,536	-24.7	951.3
National Park Visits—9 areas (000)[b]	187.6	127.6	188.8	47.0	- 0.6
Motor Vehicle Title Applications (000)	83.1	87.7	88.4	- 5.2	- 6.0
Highway Vehicle Traffic Counts at Border Stations (daily average)	30,669	29,119	33,449	5.3	- 8.2
Air Passengers, Stapleton (000)[c]	1,555	1,955	1,335	-20.5	16.2
Air Freight and Air Express, Stapleton (thous. lbs.)	21,074	19,658	17,649	7.2	19.5
Prices Received by Farmers ($)					
Beef Cattle (per cwt)	62.30	65.40	72.50	- 4.7	-14.1
Lambs (per cwt)	59.30	66.50	70.50	-10.8	-15.9
Wheat (per bu.)	3.21	3.32	2.82	- 3.3	13.8
Corn (per bu.)	2.24	2.37	2.27	- 5.5	- 1.3
Potatoes (per cwt)	2.70	2.70	1.78	0.0	51.6
Wool (per lb.)	.89	1.02	.86	-12.7	3.5

NOTES: An asterisk (*) indicates preliminary data subject to revision.
Revised data are marked (r).
n.r.—not reported

[a]Employment figures have been updated to a March 1979 benchmark and are arranged by 1972 Standard Industrial Classifications (SIC's). Previously reported data was on a March 1978 benchmark. Thus, this data is not comparable to that published prior.

[b]Shadow Mountain National Recreation Area's visits are not included in these figures as this area is now administered by the U.S. Forest Service.

[c]Includes scheduled airlines, commuter airlines and charter passengers.

Employment, Hours, and Earnings data from Colorado Department of Labor and Employment.

Bankruptcies from the Office of the Federal Referee in Bankruptcy.

State Revenue and Expenditures from the State Controller's Office.

Crude Oil Production, Dry Gas Production and New Oil and Gas Wells from the Oil and Gas Conservation Commission.

Coal Production from Colorado State Coal Mine Inspection Department.

Natural Gas Used from Colorado Interstate Gas Company.

Electrical Power Sales from individual companies.

New Construction from individual cities.

Highway Contractor Payments from the Colorado Highway Department.

Life Insurance Sales from the Life Insurance Agency Management Sales Report.

Bank Deposits from individual banks.

Savings and Loan Net New Savings from Federal Home Loan Bank of Topeka.

National Park Visits from individual areas.

Highway Traffic counts from Colorado Highway Department.

Air Passengers, Freight, and Express from Stapleton International Airport Business Office.

Prices Received by Farmers from U.S. Department of Agriculture.

LOCAL BUSINESS CONDITIONS

(All Figures in Thousands)

	April 1980	March 1980	April 1979
ALAMOSA (1978 pop. 8,000)			
Electric Power (kwh)	3,132	3,233	3,182
Deposits ($)—Demand	20,369	21,763	21,458
(2 of 2 banks)—T&S	18,661	19,303	15,582
Constr. ($)—Res.	75	171	219
—Nonres.	21	0	0
ARVADA (1979 pop. 85,300)			
Electric Power (kwh)	26,350	27,195	24,452
Deposits ($)—Demand	35,292	38,733	38,898
(3 of 4 banks)—T&S	35,219	36,026	35,255
Constr. ($)—Res.	500	473	3,083
—Nonres.	40	921	605
ASPEN (1978 pop. 7,500)			
Electric Power (kwh)	5,827	6,236	5,243
Deposits ($)—Demand	14,644	17,274	19,841
(1 of 2 banks)—T&S	24,677	23,555	24,518
Constr. ($)—Res.	506	605	0
—Nonres.	895	481	500
AURORA (1979 pop. 151,900)			
Electric Power (kwh)	65,502	79,506	62,710
Deposits ($)—Demand	41,691	43,211	43,384
(4 of 9 banks)—T&S	61,685	60,062	54,144
Constr. ($)—Res.	5,793	5,951	16,243
—Nonres.	5,519	696	3,879
BOULDER (1979 pop. 90,900)			
Electric Power (kwh)	43,650	49,500	46,067
Deposits ($)—Demand	149,034	144,048	160,277[c]
(7 of 8 banks)—T&S	234,296	238,072	241,162[c]
Constr. ($)—Res.	566	887	1,675
—Nonres.	300	1,603	676
BRIGHTON (1979 pop. 12,000)			
Electric Power (kwh)	4,345	4,345	4,044
Deposits ($)—Demand	24,497	17,992	19,113
(2 of 2 banks)—T&S	30,508	27,870	29,307
Constr. ($)—Res.	76	183	615
—Nonres.	34	0	22
BROOMFIELD (1979 pop. 23,200)			
Electric Power (kwh)	9,050	9,456	8,159
Deposits ($)—Demand	16,192	15,969	16,289
(2 of 2 banks)—T&S	23,294	23,679	20,737
Constr. ($)—Res.	249	885	1,571
—Nonres.	255	0	0
BRUSH (1978 pop. 4,200)[a]			
Electric Power (kwh)	2,072	2,165	1,847
Deposits ($)—Demand	10,766	12,660	13,396
(2 of 2 banks)—T&S	35,467	33,853	29,321
CANON CITY (1978 pop. 14,215)			
Electric Power (kwh)	24,650	20,664	21,750
Deposits ($)—Demand	21,888	22,062	21,371
(3 of 3 banks)—T&S	54,566	55,179	46,633
Constr. ($)—Res.	276	273	394
—Nonres.	14	25	180
COLORADO SPRINGS (1978 pop. 201,700)			
Electric Power (kwh)	138,413	151,511	135,862
Deposits ($)—Demand	268,133	289,287	293,825
(15 of 17 banks)—T&S	483,755	449,575	448,827
Constr. ($)—Res.[b]	4,585	6,013	16,726
—Nonres.	11,701	6,254	5,062
COMMERCE CITY (1979 pop. 16,000)			
Electric Power (kwh)	18,378	23,345	17,546
Deposits ($)—Demand	9,289	10,022	9,685
(1 of 1 bank)—T&S	14,308	13,479	10,032
Constr. ($)—Res.	121	337	24
—Nonres.	1,535	0	188
CORTEZ (1978 pop. 8,200)			
Electric Power (kwh)	3,524	3,422	3,192
Deposits ($)—Demand	14,237	13,926	16,922
(2 of 2 banks)—T&S	32,230	32,689	28,726
Constr. ($)—Res.	1,547	177	204
—Nonres.	39	35	111
CRAIG (1977 pop. 6,677)			
Electric Power (kwh)	5,605	5,985	5,232
Deposits ($)—Demand	17,527	18,059	16,536
(2 of 2 banks)—T&S	33,253	34,503	29,083
Constr. ($)—Res.	50	58	705
—Nonres.	320	0	114

	April 1980	March 1980	April 1979
DENVER (1979 pop. 527,800)			
Electric Power (kwh)	310,132	315,085	291,660
Deposits ($)—Demand	2,441,200	2,477,937	2,232,102
(31 of 34 banks)—T&S	2,648,353	2,607,954	2,444,053
Constr. ($)—Res.	1,986	5,804	16,511
—Nonres.	15,323	7,771	13,369
DURANGO (1978 pop. 14,100)			
Electric Power (kwh)	5,712	6,866	5,598
Deposits ($)—Demand	32,568	33,104	33,541
(3 of 3 banks)—T&S	58,922	58,557	50,733
Constr. ($)—Res.	182	0	113
—Nonres.	0	0	562
ENGLEWOOD (1979 pop. 33,000)			
Electric Power (kwh)	20,157	19,180	18,956
Deposits ($)—Demand	108,871	120,049	118,214
(5 of 5 banks)—T&S	167,141	163,415	148,706
Constr. ($)—Res.	0	60	74
—Nonres.	2,731	34	100
ESTES PARK (1976 pop. 2,127)			
Electric Power (kwh)	4,435	4,463	4,476
Deposits ($)—Demand	6,879	8,129	7,717
(2 of 2 banks)—T&S	18,992	18,543	18,442
Constr. ($)—Res.	0	n.r.	765
—Nonres.	0	n.r.	875
FORT COLLINS (1977 pop. 67,100)			
Electric Power (kwh)	34,857	35,741	31,460
Deposits ($)—Demand	112,752	112,025	107,390
(6 of 6 banks)—T&S	207,199	201,544	190,197
Constr. ($)—Res.	2,015	2,656	14,279
—Nonres.	188	2,673	1,794
FORT MORGAN (1976 pop. 8,582)			
Electric Power (kwh)	7,440	7,534	6,299
Deposits ($)—Demand	21,294	22,236	23,303
(2 of 2 banks)—T&S	53,810	52,308	48,081
Constr. ($)—Res.	123	365	334
—Nonres.	0	0	0
GLENWOOD SPRINGS (1977 pop. 4,091)			
Electric Power (kwh)	3,966	4,356	3,796
Deposits ($)—Demand	28,099	27,425	27,534
(2 of 2 banks)—T&S	56,361	57,847	47,946
Constr. ($)—Res.	140	136	152
—Nonres.	165	0	277
GOLDEN (1979 pop. 14,900)			
Electric Power (kwh)	5,667	6,060	5,687
Deposits ($)—Demand	36,215	36,649	36,315
(2 of 2 banks)—T&S	63,291	63,338	55,726
Constr. ($)—Res.	42	1,166	55
—Nonres.	0	0	40
GRAND JUNCTION (1977 pop. 30,245)			
Electric Power (kwh)	15,246	51,486	10,049
Deposits ($)—Demand	107,361	111,840	97,276
(5 of 5 banks)—T&S	167,024	167,155	137,679
Constr. ($)—Res.	151	366	1,132
—Nonres.	410	481	802
GREELEY (1977 pop. 58,900)			
Electric Power (kwh)	24,739	20,668	26,630
Deposits ($)—Demand	88,508	91,707	100,379
(7 of 7 banks)—T&S	258,475	241,757	231,419
Constr. ($)—Res.	374	942	1,299
—Nonres.	73	966	393
GUNNISON (1978 pop. 6,000)			
Electric Power (kwh)	3,545	4,064	3,301
Deposits ($)—Demand	13,380	14,534	13,261
(2 of 2 banks)—T&S	22,581	22,813	20,117
Constr. ($)—Res.	0	0	48
—Nonres.	23	9	48
LA JUNTA (1976 pop. 8,700)			
Electric Power (kwh)	4,017	4,478	3,744
Deposits ($)—Demand	19,033	16,635	15,504
(1 of 2 banks)—T&S	20,274	20,017	16,446
Constr. ($)—Res.	40	0	709
—Nonres.	0	0	0

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C

LOCAL BUSINESS CONDITIONS—Continued

	April 1980	March 1980	April 1979
LAKEWOOD (1979 pop. 134,400)			
Electric Power (kwh)	49,852	50,874	48,373
Deposits ($)—Demand	146,065	133,636	174,352r[f]
(6 of 8 banks)—T&S	217,115	211,697	205,643r[f]
Constr. ($)—Res.	3,228	1,032	3,249
—Nonres.	10,622	2,863	1,525
LAMAR (1976 pop. 8,500)			
Electric Power (kwh)	4,827	5,171	5,236
Deposits ($)—Demand	15,825	15,459	17,518
(2 of 2 banks)—T&S	28,667	28,559	23,388
Constr. ($)—Res.	0	45	74
—Nonres.	21	0	0
LITTLETON (1979 pop. 34,100)			
Electric Power (kwh)	16,591	18,120	16,152
Deposits ($)—Demand	78,854	55,778	62,690
(3 of 3 banks)—T&S	98,456	93,911	92,263
Constr. ($)—Res.	331	1,005	1,001
—Nonres.	0	5	287
LONGMONT (1979 pop. 45,200)			
Electric Power (kwh)	19,196	20,125	17,998
Deposits ($)—Demand	49,555	51,955	54,437
(5 of 5 banks)—T&S	94,799	94,642	88,794
Constr. ($)—Res.	512	1,146	2,646
—Nonres.	0	0	0
LOVELAND (1978 pop. 31,986)			
Electric Power (kwh)	15,023	17,241	15,745
Deposits ($)—Demand	38,628	38,670	42,258
(4 of 4 banks)—T&S	73,330	75,075	67,274
Constr. ($)—Res.	42	342	4,723
—Nonres.	0	0	60
MANITOU SPRINGS (1978 pop. 4,900)[c]			
Electric Power (kwh)	1,290	1,512	1,267
Deposits ($)—Demand	3,433	3,452	3,505
(1 of 1 bank)—T&S	6,106	6,022	5,793
MONTROSE (1976 pop. 8,500)[d]			
Deposits ($)—Demand	29,194	30,495	28,107
(2 of 3 banks)—T&S	44,867	44,189	40,092
Constr. ($)—Res.	249	275	1,927
—Nonres.	0	0	108
NORTHGLENN (1979 pop. 33,000)			
Electric Power (kwh)	10,245	10,762	9,735
Deposits ($)—Demand	23,135	25,544	23,348
(2 of 2 banks)—T&S	30,032	29,688	28,147
Constr. ($)—Res.	115	0	65
—Nonres.	130	0	2,597
PUEBLO (1976 pop. 105,000)			
Electric Power (kwh)	47,991	47,429	47,572
Deposits ($)—Demand	131,063	121,051	124,773
(8 of 8 banks)—T&S	196,206	197,224	175,383
Constr. ($)—Res.	73	194	2,698
—Nonres.	222	1,442	0
ROCKY FORD (1976 pop. 5,250)			
Electric Power (kwh)	5,042	5,148	4,708
Deposits ($)—Demand	8,080	8,060	7,876
(2 of 2 banks)—T&S	7,586	8,173	6,732
Constr. ($)—Res.	0	52	0
—Nonres.	0	83	0
SALIDA (1978 pop. 5,354)			
Electric Power (kwh)	1,657	1,730	1,542
Deposits ($)—Demand	9,118	11,169	10,198
(2 of 2 banks)—T&S	22,410	23,083	19,568
Constr. ($)—Res.	0	35	125
—Nonres.	0	0	0
STERLING (1978 pop. 11,500)			
Electric Power (kwh)	5,861	5,747	5,591
Deposits ($)—Demand	32,061	31,644	32,035
(3 of 3 banks)—T&S	79,445	79,547	70,319
Constr. ($)—Res.	44	115	244
—Nonres.	0	54	45
THORNTON (1979 pop. 37,000)			
Electric Power (kwh)	15,637	16,544	14,581
Deposits ($)—Demand	12,226	12,289	12,850
(1 of 1 bank)—T&S	8,977	9,851	9,109
Constr. ($)—Res.	n.r.	n.r.	2,353
—Nonres.	n.r.	n.r.	599
TRINIDAD (1976 pop. 10,000)			
Electric Power (kwh)	2,944	2,860	2,858
Deposits ($)—Demand	14,742	15,009	15,250
(2 of 2 banks)—T&S	26,472	26,362	22,966
Constr. ($)—Res.	0	239	30
—Nonres.	393	30	132
WALSENBURG (1976 pop. 4,600)			
Electric Power (kwh)	1,246	1,276	1,168
Deposits ($)—Demand	5,301	5,422	4,630
(1 of 1 bank)—T&S	12,386	12,282	11,541
Constr. ($)—Res.	28	65	30
—Nonres.	0	0	0
WESTMINSTER (1979 pop. 54,300)			
Electric Power (kwh)	18,355	19,283	14,820
Deposits ($)—Demand	32,684	30,543	29,836
(2 of 2 banks)—T&S	39,552	36,641	33,960
Constr. ($)—Res.	827	1,355	4,155
—Nonres.	54	56	2,570
WHEAT RIDGE (1979 pop. 38,000)			
Electric Power (kwh)	22,754	23,470	21,313
Deposits ($)—Demand	20,729	22,232	20,918
(2 of 2 banks)—T&S	32,567	33,035	31,075
Constr. ($)—Res.	44	32	97
—Nonres.	13	0	2,278

[a]Construction figures are not available.
[b]Regional figures.
[c]Included in Colorado Springs regional construction figures.
[d]Electric Power consumption figures are not available.
[e]Eight banks reported during this period.
[f]Seven banks reported during this period.

NOTES: Population figures are estimates from regional council of governments, and individual cities.
T&S—Time and Savings Deposits
Construction figures are valuation of new residential and nonresidential construction only.
n.r.—not reported
*—preliminary data
r—revised data